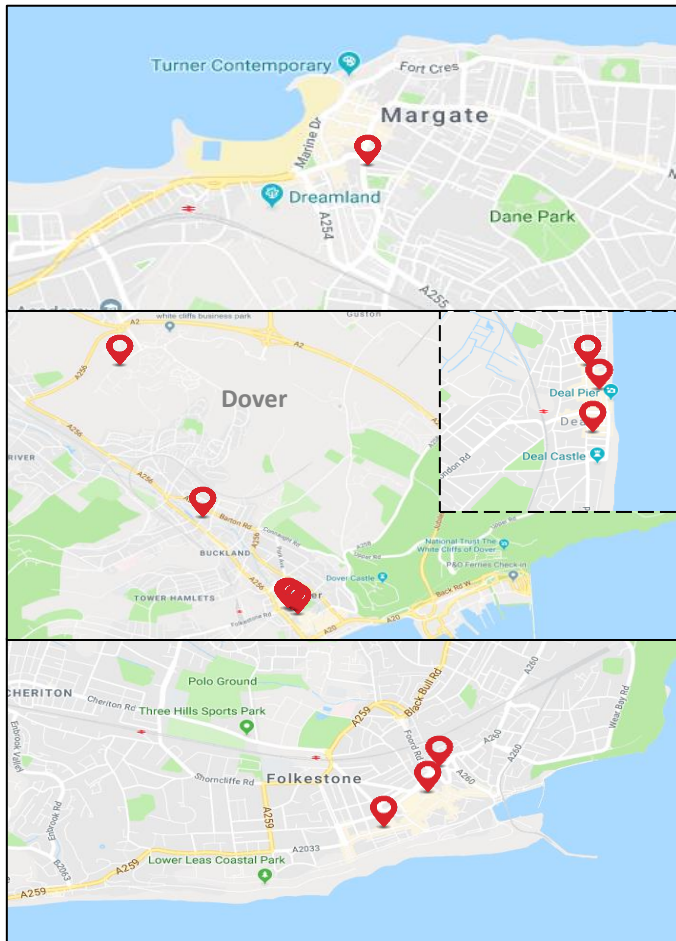


Summary of NUE Commercial (GPF2)



TARGET: To return back into use a total of **8 COMMERCIAL UNITS** and create **28 RESIDENTIAL HOMES** – GPF Awarded £1M

Commercial Units	Residential Homes	Total	GPF £	LEVERAGE £	TOTAL £
2	1	Deal	85,000	410,000	495,000
9	16	Dover	595,000	1,667,000	2,262,000
2	6	Folkestone	280,000	1,140,000	1,420,000
2	5	Margate	40,000	311,867	351,867
15	28	Investment	1,000,000	£3,528,867	4,528,867

Completions to date:
15 Commercial Units
25 Residential Homes

Works In Progress:
3 Residential Homes

Commercial Properties back into use include: Beauty Salon, Delicatessen, 2-3 Restaurants, Recruitment Agency, Marketing Suite for Property Sales, Office Space, Pizza Room for Micro Brewery, retail units for local independent traders,

Appendix B – examples of projects supported NUE Commercial (GPF 2)

Sandgate Road, Folkestone		Former Walmer Castle Pub, Westgate On Sea, Margate
<p>This was a three storey retail unit with a large single storey rear addition. It closed in 2017 and remained empty until the new owner acquired it. The ground floor comprises a large lock up shop with the upper parts offering basic ancillary storage space. Planning permission has been granted for change of use and creation of 2 flats. The commercial space is now a beauty salon employing 9 staff. The flats are completed to decent homes standard and rented to local people. KCC have a 1st charge secured.</p>		<p>This former public house was acquired by the Greek community in 2016 and following planning permission has been transformed to provide: 3 residential flats, a community space and a Greek restaurant. Like many pubs which have closed this one breathes new life and the business employs 3 staff. KCC have a 1st charge secured.</p>
		
		
Empty: 1 Years	Former Pharmacy	Empty: 10 months
Residential Units: 2	Occupied	Residential Units: 3
Commercial Units: 1	9 Jobs	Commercial Units: 1
Project Cost: £990k	Private Funds: £540k	Project Cost: £172.8k
GPF Funds: £200k	NUE Loan: £250k	NUE Loan: £51.2k / GPF Funds: £30k