

Press Cutting

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Loan scheme helps to rejuvenate old hostel

£175k of council funding helps turn site into nine flats

Report by Phil Hayes

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A SCHEME to rid Dover of empty homes has helped turn a disused property into nine new flats. The old youth hostel on London

Road - empty since 2003 - has been the subject of a £1.1m renovation, receiving a £175,000 interest-free loan from Kent County Council as part of its "No Use Empty" (NUE)

project.
Through the scheme, developer Through the scheme, developer Steven Turner-Dauncey, 53, who lives with his wife, Audrey, and their seven-month old son, Cooper, in Victoria Park, Dover, purchased it for £140,000 two

purchased it for £140,000 two years ago.

Mr Turner-Dauncey said the council's loan was a great help towards meeting the design requirements of the 100-year-old Grade II listed property.

"We could spend more time on the detail of the building, which is all replicated from the original moulds," he said.

Three of the flats – available at around £550 per month – were leased out within just two weeks

fact file

Number of homes returned to use under NUE scheme:

Kent - 2,126

Dover - 201

Total investment in empty

homes since 2005: Kent - £18 million

Dover - £4.8 million

11 Total investment in empty homes in Dover since 2005

NUE toans - £1.6 million Private funding ~ £3.2 million

of being on the market.

Mr. Turner-Dauncey said he and his business partner, Shella Barclay-White, would like to do more renovations in Dover.

**There are lets of anythe build.

"There are lots of empty build-ings in Dover and the surround-ing area. I would certainly seek to use this scheme again. It's hard to get loans from banks these days," he added.

The interest-free loan scheme was started in Kent five years ago, with Dover one of the founding members.
Developers are given an injec-

tion of £25,000 to £175,000 to kicktion of 123,000 to \$175,000 to Ries-startrenovations of empty homes. This must be paid back within three years and is then recycled into the funding of another devel-opment by KCC.

opment by KCC.

Project manager Steve Grimshaw said: "An empty property
can drag down the value of other
properties. We hope that filling
these homes will encourage
people to come and invest in the
area."

Working in more

area."
Working in partnership with
Dover District Council, the
scheme has returned 201 empty
homes to use in Dover since 2005,
the second highest total in Kent
behind Thanet.

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Sue Chandler, deputy leader of DDC, said the London Road project will "provide a boost for the entire community."

Mark Dance, KCC portfolio holder for housing, said there was a strong rental demand in Dover and "we would encourage others to canticition at his and work with

to capitalise on this and work with us to return empty homes in the

area to use.



BACK TO LIFE: Steve Grimshaw, NUE project manager, Steven Turner-Dauncey and Mark Dance, KCC portfolio holder for housing, outside of the newly renovated former YHA building in London Road